September 24, 2012

**SASKATCHEWAN MILK MARKETING BOARD**
**DIRECTIVE No. 10/2012**
**MILK CLASS PRICES**

1. The definitions in Board Order 05/2010 apply to the interpretation of these milk class prices.

2. The Board hereby determines and sets the following prices in accordance with Board Order 05/2010:

| | **Milk Butterfat Price** ($ per kilogram) | **Skim Milk Price** ($ per hℓ) | **Price per hℓ** (at 3.6 kg butterfat) |
|---|---|---|---|
| Class 1a | 6.0573 | 73.57 | 95.38 |
| Class 1b | 6.0573 | 60.75 | 82.56 |
| Class 1c – Innovation | Contract-by-contract basis in accordance with the Western Milk Pool Innovation Program and as approved by the Board. | | |
| | **Milk Butterfat Price** ($ per kilogram) | **Protein** ($ per kilogram) | **Other Solids** ($ per kilogram) |
| Class 2 | 7.7517 | 5.8251 | 5.8251 |
| Class 3a | 7.7517 | 13.6603 | 0.9200 |
| Class 3b | 7.7517 | 13.3807 | 0.9040 |
| Class 4a | 7.7517 | 5.4088 | 5.4088 |
| Class 4a(1) | 7.7517 | 2.4500 | 2.4500 |
| Class 4b | 7.7517 | 5.4088 | 5.4088 |
| Class 4c | Contract-by-contract basis in accordance with the Western Milk Pool Innovation Program and as approved by the Board. | | |
| Class 4d | 7.7517 | 5.4088 | 5.4088 |
| Class 4d(1) | 7.7517 | 5.4088 | 5.4088 |
| Class 4m | The price stated on a contract-by-contract basis as determined by the Commission | | |
| Class 5a | 4.0111 | 6.4509 | 0.7813 |
| Class 5b | 4.0111 | 2.3525 | 2.3525 |
| Class 5c | 3.6452 | 2.3525 | 2.3525 |
| Class 5d | The price stated on a contract-by-contract basis as determined by the Commission. | | |

3. This Directive replaces Milk Class Price Directive No. 09/2012.

4. This Directive comes into force October 1, 2012.

Original signed by Blaine McLeod

Blaine McLeod, Chair

Original signed by Ryan Boughen

Ryan Boughen, Chief Executive Officer